



1. India aims to be self-reliant in energy sector in next 25 years : PM Modi

Prime Minister Narendra Modi on Sunday said India aims to be self-reliant in the energy sector in the next 25 years and electric vehicle, which is leading a "silent revolution", has a key role to play in achieving it. With a major part of energy consumption being in the transport sector, the prime minister said innovation in this sector should be a priority.

Full story:

<https://www.theweek.in/wire-updates/business/2022/08/28/del87-gj-modi-ld-japan.html>

2. India's GDP to grow 7.4% in FY23: FM

India's economy will grow at around 7.4% in the current fiscal year (FY23) and continue in the same pace in the next year as well, Finance Minister Nirmala Sitharaman said. She said there are risks on the external front and this is not the right time to throw caution to the wind, and assured exporters of all the necessary support from the government as they face the headwinds.

Full story:

<https://bfsi.economictimes.indiatimes.com/news/industry/indias-gdp-to-grow-7-4-in-fy23-fm/93817060>

3. Govt bans export of wheat flour, maida, semolina to curb rising prices

After banning wheat exports in May, the government prohibited exports of wheat flour, maida, semolina and wholemeal aata with a view to curb rising prices. Notifying a decision of the union Cabinet, the Directorate General of Foreign Trade (DGFT), however, said that exports of these items would be allowed subject to permission of the government of India in certain cases.

Full story:

https://www.business-standard.com/article/economy-policy/govt-bans-export-of-wheat-flour-maida-semolina-to-curb-rising-prices-122082701074_1.html

4. Formal job creation jumped by 8.9% in June: EPFO subscribers data.

Formal job creation under the Employees' Provident Fund Organisation jumped by 8.9% in June 2022 and stood at a record high of 1.83 million compared to 1.68 million in May 2022.

Full story:

<https://economictimes.indiatimes.com/jobs/formal-job-creation-jumped-by-8-9-in-june-epfo-subscribers->

[data/articleshow/93680061.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst](https://www.business-standard.com/article/economy-policy/retail-inflation-likely-to-ease-below-6-by-march-quarter-say-analysts-122082200117_1.html)

5. Festive season: Demand up for supply chain, delivery, logistics talent; bonuses delivered.

Talent demand for doorstep delivery and related functions in the broader logistics and web commerce chain is fast outpacing supply amid a robust economic recovery, potentially raising pay packets and festive-season benefits for the staff engaged in these roles at industries such as logistics, ecommerce and warehousing, experts at recruitment services and staffing firms said.

Full story:

<https://business-journal.in/jobs/festive-season-demand-up-for-supply-chain-delivery-logistics-talent-bonuses-delivered-business-journal/>

6. Create more women centric NREGS work, says Parliamentary panel.

Noting that the average percentage of women's participation in the workforce under the Mahatma Gandhi National Rural Employment Guarantee Scheme has been hovering over the 50% mark for more than five years, is way higher than the stipulated one-third mark, a parliamentary committee has asserted that the government must take measures for better promotion of "women-centric works" through creation or linking of existing livelihood projects under the ambit of the scheme.

Full story:

http://timesofindia.indiatimes.com/articleshow/93697005.cms?utm_source=contentofinterest&utm_medium=text&utm_campaign=cppst

7. Retail Inflation likely to ease below 6% by March quarter, RBI may hike repo by 50-60 bps by December: Analysts.

India's headline retail inflation may ease below 6% by the fourth quarter of this financial year, bringing an end to the current cycle of rate hikes, analysts said over the weekend. Following the release of minutes from the central bank's monetary policy committee on Friday, analysts said the Reserve Bank of India (RBI) may hike repo rates by 50-60 basis points by December.

Full story:

https://www.business-standard.com/article/economy-policy/retail-inflation-likely-to-ease-below-6-by-march-quarter-say-analysts-122082200117_1.html

8. Most states ready, staggered rollout of labour codes likely.

With the government setting the stage for the four new labour codes, there are indications of a staggered implementation with an initial rollout of two codes, The Code on Wages and The Code on Social Security. These will likely be followed by the other two – The Industrial Relations Code and The Occupational Safety, Health and Working Conditions Code – at a later stage.

Full story:

<https://indianexpress.com/article/business/economy/most-states-ready-staggered-rollout-of-labour-codes-likely-8110168/>

9. PM calls for quick roll-out of labour codes likely.

Prime Minister Narendra Modi underscored the need for agile economic decisions and their rapid implementation to ensure that the country doesn't fail to take full advantage of the fourth industrial revolution. "Now at the time of the fourth industrial revolution, India will also have to take fast decisions and they will have to be implemented rapidly," the Prime Minister said in his address at the national conference of labour ministers of all states and union territories through video conferencing.

Full story:

<https://www.financialexpress.com/economy/pm-calls-for-quick-roll-out-of-reformist-labour-codes/2644504/>

10. Bengaluru ranked second in APAC top tech hub list.

Bengaluru ranks second in the Asia Pacific region in the top tech hubs list and is only behind China's Beijing, according to a report by Cushman and Wakefield. The report, called 'Tech Cities: The Global Intersection of Talent and Real Estate', studied as many as 115 different 'tech cities' across the globe.

Full story:

<https://www.hindustantimes.com/cities/bengaluru-news/bengaluru-second-top-tech-hub-in-asia-pacific-after-beijing-report-101661503586619.html>



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